

## Client Relationship Summary

FPC Investment Advisory, Inc. (CRD# 122728)

**Item 1: Introduction**

Our firm, FPC Investment Advisory, Inc. is registered as an investment adviser with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2: Relationships and Services****What investment services and advice can you provide me?**

**Services:** We offer investment advisory services to retail investors. These services include investment management, financial planning, financial consulting and administrative services. We work closely with you to identify your investment goals and objectives, as well as your risk tolerance and financial situation in order to develop an investment approach.

**Accounts, Investments, and Monitoring:** We provide services to individual, joint, retirement, trust, and estate accounts. We primarily use mutual funds and exchange-traded funds in constructing portfolios. As part of our services, we monitor portfolios and securities in accounts on a daily basis and review and update client investment objectives on at least an annual basis. We endeavor to be in touch with you on an ad hoc basis and will reach out to you periodically throughout the year.

**Investment Authority:** We provide our services on a discretionary basis, which is granted by you through your agreement with our firm and the trading authorization you sign with the custodian. We execute investment recommendations in accordance with your investment objectives without your prior approval of each specific transaction. You may place reasonable restrictions on the types of investments we make on your behalf. Our engagement will continue unless you notify us in writing.

**Account Minimums & Other Requirements:** We generally require a minimum asset under management value of \$1,000,000.00 in order to effectively implement our investment process. This amount may be waived or reduced at our sole discretion.

**Additional Information:** For more detailed information on our relationships and services, please see Item 4 – Advisory Services, Item 7 – Types of Clients, and Item 13 – Review of Accounts of our Form ADV Part 2A available on our firm's [Investment Adviser Public Disclosure Page](#).

**Conversation Starters:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**Item 3: Fees, Costs, Conflicts, and Standard of Conduct****What fees will I pay?**

**Asset-Based Fees:** For our investment advisory services, we will charge our clients an account set up fee and an investment management fee. The one-time account set up fee begins at \$3,000 and will increase depending on the complexity of the client's situation and projected time required to complete the account set up. Our investment management fee is charged at an **annual rate** based on a percentage of the value of the client's assets in the account(s) that we manage and is collected in advance on a monthly basis based on the market value of the client's assets under our management at the end of the prior calendar month. The investment management fee ranges up to 1.00% based on a tiered fee schedule. The account set up fee and investment management fee is subject to negotiation with each client based on the client's characteristics and may differ from client to client at our sole discretion. This presents a conflict of interest as we are financially incentivized to encourage you to place more assets in your advisory account as you will ultimately pay more in advisory fees.

**Hourly & Fixed Fees:** We charge on an hourly or fixed fee basis for our financial planning, financial consulting, and administrative services. The hourly fee starts at \$400, plus expenses. The ultimate fee is negotiable and based upon the estimated time and complexity of the services.

We will collect our fees as a single installment upon completion of the project. If you are charged an hourly fee, we will provide you with an estimate for the time required to complete the project prior to the engagement for the services.

### October 24, 2023 - Form ADV, Part 3

**Other Fees & Costs:** In addition to our advisory fee, you will also be responsible for custody fees, account administrative fees, fees and expenses related to mutual funds and exchange-traded funds, and other transactional and custodial fees, as applicable.

**Additional Information: You will pay fees and costs whether you make or lose money on your investments.** Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on our fees, please see Item 5 –Fees and Compensation of our Form ADV Part 2A available on our firm's [Investment Adviser Public Disclosure Page](#).

**Conversation Starters:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser,** we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here is an example to help you understand what this means.

We will recommend that you open your account with a specific custodian, where we maintain an institutional relationship and receive economic benefits. The receipt of economic benefits presents a conflict of interest and can influence our recommendation of the custodian to you. However, you will ultimately decide where to open your accounts. Choosing a different custodian may result in the loss of quality of service and/or ability to obtain favorable prices.

**Additional Information:** For more detailed information, please see Item 10 – Financial Industry Activities and Affiliations, Item 12 – Brokerage Practices and Item 14 – Client Referrals and Other Compensation of our Form ADV Part 2A available on our firm's [Investment Adviser Public Disclosure Page](#).

**Conversation Starters:** *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals are compensated based on an agreed-upon annual salary. In certain cases, bonuses are paid to some employees based on quality of work, excellence of service, and other factors. No employee compensation is based on any sales incentives, clients acquired, assets raised or assets under management.

### Item 4: Disciplinary History

**Do you or your financial professionals have legal or disciplinary history?**

No. You can visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### Item 5: Additional Information

You can find additional information about our investment advisory services by viewing our Form ADV Part 2A available at our firm's [Investment Adviser Public Disclosure Page](#) or our website at [www.fpcwealth.com](http://www.fpcwealth.com). You can request up to date information and a copy of our client relationship summary by contacting us at (707) 795-0500.

**Conversation Starters:** *Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?*